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SD Secretary of State

*JB 11/8/23*

KARA TONOLLI  
Paralegal  
(612) 492-6548  
tonolli.kara@dorsey.com

November 6, 2023

VIA U.S. MAIL

Secretary of State  
State Capitol  
500 East Capitol, Suite 204  
Pierre, South Dakota 57501-5077  
Attn: Kayla Dowling

Re: \$1,666,200 Clean Water SRF Loan CW-03  
City of Bison, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli  
Paralegal

Enclosures

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Bison
2. Designation of issue: Loan from State Revolving Fund
3. Date of issue: October 31, 2023
4. Purpose of issue: Construction of improvements to wastewater collection and treatment system, including but not limited to: cleaning and televising the entire collection system to determine the condition of the aging pipe infrastructure in order to prioritize replacement or refurbishment activities and identify potential locations where inflow & infiltration may be entering the collection system, a combination of refurbishment and conventional replacement of existing manholes and clay sewer and PVC collection pipe to address known and anticipated deficiencies, refurbishment of the existing wastewater treatment facility to include fixing the pond berms, installation of riprap/geotextile, and additional repairs to the pond system in order to bring the system back into the status as it was originally built and to meet SD DANR required corrections, and storm sewer diversion to include grading and rerouting of the stormwater channel to divert it away from the wastewater lagoon.
5. Type of bond: Surcharge
6. Principal amount and denomination of bond: A single bond in the principal amount of \$1,666,000.
7. Paying dates of principal and interest:  
Quarterly combined principal and interest payments commencing April 15, 2026 through January 15, 2056.

8. Amortization schedule: Quarterly payments of principal and interest payable commencing April 15, 2026 through January 15, 2056.

<u>Year</u>	<u>Quarterly Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$18,297.79*	1.875%

9. Interest rate or rates, including total aggregate interest cost:  
1.875%; \$589,356.58\*

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\* Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on October 31, 2023, not including administrative surcharge amounts.

This is to certify that the above information pertaining to the

Town of Bison

is true and correct as of the 31<sup>st</sup> day of October, 2023.

By:   
Its: Finance Officer

[Signature Page to Bond Information Statement – Bison, SD Clean Water SRF Loan #03 2023]